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MEMORANDUM

December 16, 2011

To Our Clients and Friends

Re: FinCEN Money Service Business Registration

The Financial Crimes Enforcement Network (“FinCEN”) is replacing its current Money Service Business (“MSB”) Registration List with a new website during the week of January 23, 2012. The website is intended to improve the availability of MSB registration status data.

FinCEN plans to update the MSB Registration website weekly, and will add MSBs to the site within two weeks of electronically filing their registration. If an MSB files a paper registration, FinCEN will post information to its website within 60 days of filing. In connection with the change, FinCEN also announced that it will no longer send letters to MSBs acknowledging receipt of registration forms. Rather, FinCEN will provide electronic notices that it has processed initial and renewal registrations.

FinCEN indicated that during the transition period (December 16, 2011 through the week of January 23, 2012) MSBs and others will not be able to confirm the registration status of MSBs. However, the latest version of the [MSB Registration List](#) will continue to be available.

A copy of the FinCEN’s announcement and questions and answers to anticipated inquiries can be found on our web site at <http://www.schwartzandballen.com/news.html>.

If you have any questions, please call Gilbert Schwartz, Robert Ballen, Tom Fox, Heidi Wicker, or Lauren Bianchini at (202) 776-0700.